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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**Atour Lifestyle Holdings Ltd**

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(Name of Issuer)

**Class A ordinary shares, par value \$0.0001 per share**

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(Title of Class of Securities)

**04965M106**

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(CUSIP Number)

**09/30/2025**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)
- 

SCHEDULE 13G

**CUSIP No.** 04965M106

Names of Reporting Persons

1 OLP CAPITAL MANAGEMENT Ltd

Check the appropriate box if a member of a Group (see instructions)

- 2  (a)  
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 HONG KONG

Number of 5 Sole Voting Power  
Shares

Beneficially Owned by Each Reporting Person With: 25,573,824.00  
 Shared Voting Power  
 6  
 0.00  
 Sole Dispositive Power  
 7  
 25,573,824.00  
 Shared Dispositive Power  
 8  
 0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9  
 25,573,824.00  
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10  
  
 Percent of class represented by amount in row (9)

11  
 7.5 %

Type of Reporting Person (See Instructions)

12  
 FI

**Comment for Type of Reporting Person:** (1) The values in rows 5,7, and 9 - 25,573,824 Class A ordinary shares of Atour Lifestyle Holdings Limited (the Issuer) are represented by 8,524,608 American Depositary Shares (ADSs), each ADS representing three (3) Ordinary Shares. (2) The percentage in row 11 - The total number of outstanding Class A ordinary shares used to calculate the percentage of class ownership consists of 340,876,937 Class A ordinary shares (excluding the 6,602,585 Class A ordinary shares issued to the Issuer's depository bank for bulk issuance of ADSs reserved for future share issuances upon the exercise or vesting of equity awards under the Issuer's Public Company Share Incentive Plan) as disclosed in the annual report on Form 20-F for the fiscal year ended December 31, 2024 filed by the Issuer with the SEC on April 25, 2025.

## SCHEDULE 13G

CUSIP No. 04965M106

Names of Reporting Persons

1  
 Di Fan Shen  
 Check the appropriate box if a member of a Group (see instructions)

2  
 (a)  
 (b)

3  
 Sec Use Only  
 Citizenship or Place of Organization

4  
 ONTARIO, CANADA

Sole Voting Power  
 5

Number of Shares Beneficially Owned by Each Reporting Person With: 25,573,824.00  
 Shared Voting Power  
 6  
 0.00  
 Sole Dispositive Power  
 7  
 25,573,824.00  
 Shared Dispositive Power  
 8  
 0.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
 25,573,824.00  
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 7.5 %

Type of Reporting Person (See Instructions)

12 HC, IN

**Comment for Type of Reporting Person:** (1) The values in rows 5,7, and 9 - 25,573,824 Class A ordinary shares of Atour Lifestyle Holdings Limited (the Issuer) are represented by 8,524,608 American Depositary Shares (ADSs), each ADS representing three (3) Ordinary Shares. (2) The percentage in row 11 - The total number of outstanding Class A ordinary shares used to calculate the percentage of class ownership consists of 340,876,937 Class A ordinary shares (excluding the 6,602,585 Class A ordinary shares issued to the Issuer's depository bank for bulk issuance of ADSs reserved for future share issuances upon the exercise or vesting of equity awards under the Issuer's Public Company Share Incentive Plan) as disclosed in the annual report on Form 20-F for the fiscal year ended December 31, 2024 filed by the Issuer with the SEC on April 25, 2025.

## SCHEDULE 13G

**CUSIP No.** 04965M106

Names of Reporting Persons

1 Richard Li  
 Check the appropriate box if a member of a Group (see instructions)

2  (a)  
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 ONTARIO, CANADA

Sole Voting Power

5 25,573,824.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power  
 0.00

7 Sole Dispositive Power  
 25,573,824.00

8 Shared Dispositive Power  
 0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 25,573,824.00  
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 7.5 %

Type of Reporting Person (See Instructions)

12 HC, IN

**Comment for Type of Reporting Person:** (1) The values in rows 5,7, and 9 - 25,573,824 Class A ordinary shares of Atour Lifestyle Holdings Limited (the Issuer) are represented by 8,524,608 American Depositary Shares (ADSs), each ADS representing three (3) Ordinary Shares. (2) The percentage in row 11 - The total number of outstanding Class A ordinary shares used to calculate the percentage of class ownership consists of 340,876,937 Class A ordinary shares (excluding the 6,602,585 Class A ordinary shares issued to the Issuer's depository bank for bulk issuance of ADSs reserved for future share issuances upon the exercise or vesting of equity awards under the Issuer's Public Company Share Incentive Plan) as disclosed in the annual report on Form 20-F for the fiscal year ended December 31, 2024 filed by the Issuer with the SEC on April 25, 2025.

## SCHEDULE 13G

### Item 1.

Name of issuer:

(a)

Atour Lifestyle Holdings Ltd

Address of issuer's principal executive offices:

(b)

1ST FLOOR, WUZHONG BUILDING, 618 WUZHONG ROAD, MINHANG DISTRICT, SHANGHAI, CHINA  
00000

### Item 2.

Name of person filing:

(a)

This joint statement on SCHEDULE 13G/A is being filed by Richard Li, Di Fan Shen and OLP Capital Management Limited, a Hong Kong private company (OLP and, together with Mr. Li and Mr. Shen, the Reporting Persons).

Address or principal business office or, if none, residence:

(b)

The business address of each of the Reporting Persons is Unit 2430, 24/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong.

Citizenship:

(c)

OLP is a private company organized under the laws of Hong Kong, and each of Mr. Li and Mr. Shen is a citizen of Canada.

Title of class of securities:

(d)

Class A ordinary shares, par value \$0.0001 per share

CUSIP No.:

(e)

04965M106

### Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

### Item 4. Ownership

Amount beneficially owned:

(a)

25,573,824

(b)

Percent of class:

7.50 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

OLP CAPITAL MANAGEMENT Ltd - 25,573,824 Di Fan Shen - 25,573,824 Richard Li - 25,573,824

(ii) Shared power to vote or to direct the vote:

OLP CAPITAL MANAGEMENT Ltd - 0 Di Fan Shen - 0 Richard Li - 0

(iii) Sole power to dispose or to direct the disposition of:

OLP CAPITAL MANAGEMENT Ltd - 25,573,824 Di Fan Shen - 25,573,824 Richard Li - 25,573,824

(iv) Shared power to dispose or to direct the disposition of:

OLP CAPITAL MANAGEMENT Ltd - 0 Di Fan Shen - 0 Richard Li - 0

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

OLP CAPITAL MANAGEMENT Ltd

Signature: Richard Li

Name/Title: Director

Date: 11/13/2025

Di Fan Shen

Signature: Di Fan Shen

Name/Title: Director

Date: 11/13/2025

Richard Li

Signature: Richard Li

Name/Title: Director

Date: 11/13/2025

#### Exhibit Information

There is no CUSIP number assigned to the Class A Ordinary Shares. CUSIP number 04965M 106 has been assigned to the

American Depositary Shares ("ADSs") of the Issuer, which are quoted on the Nasdaq Global Select Market under the symbol "ATAT." Each ADS represents three Class A Ordinary Shares.